## ABSTRACT

excellent formability for secondary operation comprises: a chemical composition including not more than 0.20 mass % of C; not more than 1.5 mass % of Si; not more than 2.0 mass % of Mn; 10-18 mass % of Cr; not more than 0.03 mass % of N; or further at least one type of element selected from the group of: not more than 0.6 mass % of Cu; not more than 0.6 mass % of Ni; not more than 2.5 mass % of Mo; not more than 1.0 mass % of Nb; not more than 1.0 mass % of Ti; and not more than 1.0 mass % of V; Fe as the remainder and the inevitable impurities; and a structure which is constituted of ferrite or ferrite and martensite, wherein the TE value defined by the following formula (1) exceeds 25,000 MPa·%.

TE value = TS  $\times$  (F/1 + 21.9)

In the aforement oned formula, TS represents the tensile strength in the tube axial direction (MPa), and El represents the elongation in the tube axial direction (%).